

QUALIWARE

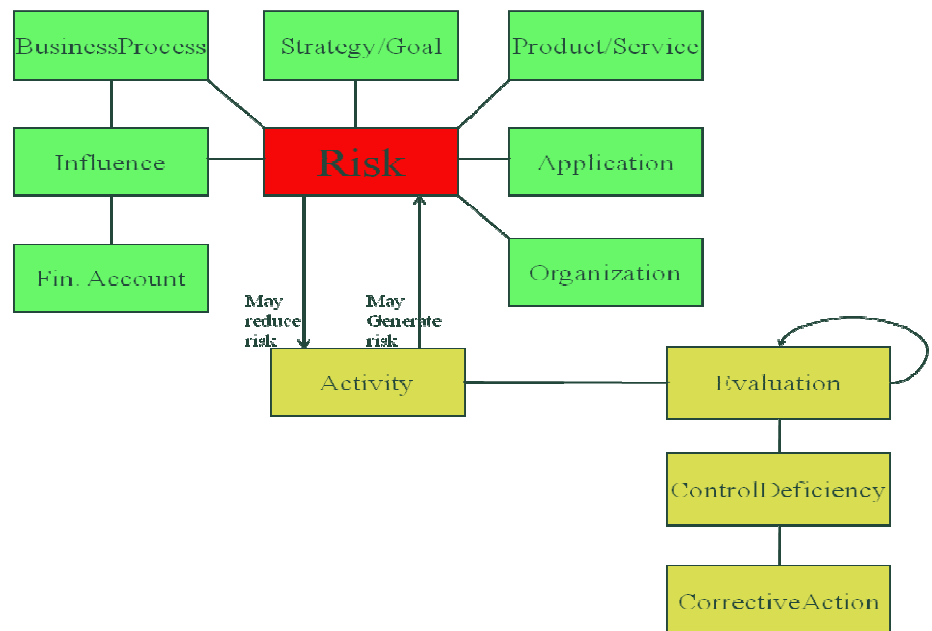
Risk Management Solutions

QualiWare's Risk Management solution was developed in collaboration with **Ernst and Young** in Denmark and allows for integration with Ernst and Young's proven methodology for risk management projects.

The QualiWare based Financial and Enterprise Risk Management solutions allow documentation and management of risks associated with company financial matters, Information Technology related work, Business Continuity, or other enterprise related areas such as the Business Processes, Products, Services, etc. The solution supports Sarbanes Oxley, the EU Chapter 8 Directive, or other such directives. The risk management features allow the user to explicitly define risks and controls, test controls for compliance, and manage control deficiencies and corrective actions. There is an extensive set of management reports including Risk Heat Maps, Risk/Control Matrices, Coverage Analyses, and Management Letters. Sample size analysis and storage of evidence are also supported. Registration and routing of control deficiencies and corrective actions are supported in a web-based environment to ensure appropriate actions are being taken by those designated as responsible.

The Enterprise Risk Management solution integrates risk management capabilities with QualiWare's standard Enterprise Architecture (EA) suite. This allows the user to relate risks to any EA artifact and to manage control, control deficiencies, and corrective actions analogous to the Financial Risk Management solution. This integrated approach ensures that the process documentation that is typically built for risk management, is no different than any of the core set of business process documentation. The processes and/or activities that are identified as potentially causing risk can be identified in one set of process documentation, and the necessary control related activities can also be documented within the same set of process documentation.

This integrated approach ensures that there is no confusion and possibly even greater Risk caused by multiple sets of documentation that the organization is using to run the business.



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